



Media Release

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Sun Title Rises to Meet a Critical Need in the Finance Industry *First Title Agency Guaranteeing 15 Days to Final Policy*

Grand Rapids, Mich., June 10, 2008---Most recently noted for their innovative Mobile Closing Units®, Grand Rapids-based Sun Title boldly casts light upon the national back log of final policies by issuing a 15-day final policy guarantee. As of June 2, Sun Title is issuing all final title policies---including long-form policies---within 15 business days of the agency's receipt of recorded documents from the applicable county or they will refund the closing fee for the transaction.

Final title policies are issued after a real estate transaction is closed and all documents have been properly recorded at the county, signifying the satisfaction of all requirements and proper recording of all documents. Timely issuance of final title insurance policies has plagued the title industry for years and the average time gap between the closing date and such issuance now exceeds four months.

“Delays in issuing final policies can have significant negative consequences to the parties involved. Deeds get lost or remain unrecorded, lenders lose priority status and new liens are placed on the property – all due to the lack of diligence on the part of the title company,” said Lawrence Duthler, President of Sun Title. “Following the mortgage meltdown and the latest credit crunch, more lenders and owners are expressing concerns regarding the timing of final policy issuance. We took these concerns serious and developed a solution they can count on.”

“The lending industry has experienced significant changes over the past several months with great importance being placed on sound underwriting practices,” added Mr. Garth Deur, President and CEO of The Bank of Holland. “The receipt of final title policies is essential to our business and regulatory compliance. It's great to see a local company recognize our concerns and create a solution by delivering policies on our terms.”

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Sun Title attributes their ability to issue final policies, within such a profound timeframe, to months of hard work and a renewed focus on their organizational processes.

“We initially thought this would be an easy fix. We now realize why this level of service is such a challenge for title companies,” said Thomas Cronkright II, CEO of Sun Title. “Our goal was timely issuance of final policies and the result was creating a near-perfect backroom. Final policies are critical for our clients and we are proud to be the first to deliver a 15-day guarantee to the marketplace.”

In recognition of Sun Title’s strategic thinking and innovations within the title industry, Cronkright is one of the executive-level speakers invited to present at the fourth annual National Settlement Services Summit in Cincinnati, Ohio on June 17 and 18.

Sun Title services clients throughout the state of Michigan and is licensed in FL, IL, IN, LA and OH.

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Additional information:

Lawrence R. Duthler, president and Thomas W. Cronkright, II, CEO, founded Sun Title, a full service title agency specializing in residential and commercial real estate transactions, in January of 2005. Located at 1410 Plainfield Avenue NE, Sun Title’s office occupies a 100-year-old award winning, renovated building in the Creston Heights business district. Their team of 18 full-time employees includes on-staff attorneys and provides a combined total of 120 years title and real estate experience. Through the use of First American Title Insurance Company and LandAmerica TransNation as underwriting partners, Sun Title delivers the most comprehensive and secure title insurance policies in the industry. Sun Title not only offers title insurance for real estate, but also is the only title agency nationally to provide coverage for vessels and aircrafts, as well.